

Anthem Blue Cross and Blue Shield

HealthChoice Rate Filing

Effective January 1, 2007

Observed and Projected Annual Financial Results

	Actual* BCBSME and Anthem 2000	Actual* Anthem 2001	Actual* Anthem 2002	Actual* Anthem 2003	Actual* Anthem 2004	Actual* Anthem 2005	Actual* Anthem Jan through June 2006	Projected Anthem July through Dec 2006	Projected Anthem Jan through Dec 2006	Projected Anthem 2007
Subscriptions	\$34,431	\$46,384	\$52,498	\$59,646	\$67,323	\$72,867				
Other Revenue	(\$2)	\$0	\$0	\$0	\$0	\$0				
Total Revenue	\$34,429	\$46,384	\$52,498	\$59,646	\$67,323	\$72,867	\$36,595	\$34,930	\$71,525	\$69,758
Paid Claims	\$25,279	\$32,267	\$36,561	\$46,415	\$54,047	\$65,423	\$31,201			
Change IBNR	\$1,523	\$778	(\$288)	(\$256)	\$1,286	\$372	(\$89)			
Other Claim Items (including rebates)	\$248	\$371	(\$174)	(\$208)	(\$339)	(\$716)	(\$218)	(\$218)	(\$435)	
Total Claims	\$27,050	\$33,416	\$36,099	\$45,951	\$54,994	\$65,079	\$30,894	\$36,012	\$66,906	\$58,617
Administration	\$3,351	\$6,324	\$7,884	\$8,024	\$9,659	\$9,284	\$4,802	\$4,484	\$9,286	\$6,770
Commissions	\$369	\$620	\$255	\$284	\$348	\$290	\$146	\$134	\$280	\$413
Premium Taxes	\$407	\$926	\$1,029	\$1,249	\$1,326	\$1,442	\$741	\$699	\$1,440	\$1,395
Savings Offset Payment	\$0	\$0	\$0	\$0	\$0	\$0	\$465	\$542	\$1,007	\$0
Investment Income							(\$128)	(\$122)	(\$250)	(\$391)
Total Expense	\$4,127	\$7,870	\$9,168	\$9,557	\$11,333	\$11,016	\$6,026	\$5,737	\$11,763	\$8,187
Operating Gain Before FIT	\$3,252	\$5,098	\$7,231	\$4,138	\$996	(\$3,228)	(\$325)	(\$6,819)	(\$7,144)	\$2,953
Operating Gain as a % Before FIT	9.4%	11.0%	13.8%	6.9%	1.5%	-4.4%	-0.9%	-19.5%	-10.0%	4.2%
Operating Gain as a % After FIT	6.2%	7.3%	9.1%	4.6%	1.0%	-4.4%	-0.9%	-19.5%	-10.0%	2.8%
Loss Ratio	78.6%	72.0%	68.8%	77.0%	81.7%	89.3%	85.7%	104.6%	95.0%	84.0%
Originally Projected Loss Ratio	82.7%	76.0%	77.3%	81.3%		81.5%				
Contract Months	148,476	175,652	190,181	205,990	232,322	228,172	104,022	95,893	199,915	164,721
Member Months	267,150	308,581	334,718	366,663	413,723	403,396	182,402	167,813	350,215	293,241
M/C ratio	1.80	1.76	1.76	1.78	1.78	1.77	1.75	1.75	1.75	1.78

* Actual may differ slightly from annual BOI filings due to restatements of outstanding claims.